

MINUTES OF MARCH 29, 2019

SPECIAL MEETING

A special meeting of Council was held March 29, 2019 at 8:00 AM with Mayor Keating presiding. Councillor Kitchen was absent. All other members of Council and the Clerk were present.

THE LORD'S PRAYER

APPROVAL OF AGENDA

It was moved by Councillor Campbell and seconded by Councillor McNeil that *'The Agenda be approved.'* MOTION CARRIED

MOTION FOR APPLICATION FOR FINANCING THROUGH NEW BRUNSWICK MUNICIPAL FINANCE CORPORATION

It was moved by Councillor McNeil and seconded by Councillor Campbell that *'Be it resolved that the Clerk and/or Treasurer and/or Mayor be authorized to issue and sell to the New Brunswick Municipal Finance Corporation a Municipality of Salisbury debenture in the principal amount of \$440,000.00 on such terms and conditions as are recommended by the New Brunswick Municipal Finance Corporation, and be it resolved that the Municipality of Salisbury agree to issue post-dated cheques payable to the New Brunswick Municipal Finance Corporation as and when they are requested in payment of principal and interest charges on the above debenture.'* It was asked by Councillor Bartlett if this is standard procedure, and it was confirmed by Mayor Keating that it is. MOTION CARRIED

DATE OF NEXT MEETING - April 8, 2019

ADJOURN

It was moved by Councillor McNeil and seconded by Councillor Campbell to *'Adjourn the meeting.'* MOTION CARRIED (8:03 AM)