

## **MINUTES OF APRIL 5, 2018**

### **SPECIAL MEETING**

A special meeting of Council was held April 5, 2018 at 4:30 PM with Mayor Keating presiding. Councillors Bartlett and Kitchen were absent. All other members of Council and the Clerk were present.

### **THE LORD'S PRAYER**

### **APPROVAL OF AGENDA**

It was moved by Councillor Best and seconded by Councillor McNeil that *'The Agenda be approved.'* MOTION CARRIED

### **MOTIONS FOR DEBENTURES - NEW BRUNSWICK MUNICIPAL FINANCE CORPORATION**

It was moved by Councillor McNeil and seconded by Councillor Best that *'Be it resolved that the Clerk and/or Treasurer and/or Mayor be authorized to issue and sell to the New Brunswick Municipal Finance Corporation a Municipality of Salisbury Debenture in the principal amount of \$297,000 on such terms and conditions as are recommended by the New Brunswick Municipal Finance Corporation, and be it resolved that the Municipality of Salisbury agrees to issue post-dated cheques payable to the New Brunswick Municipal Finance Corporation as and when they are requested in payment of principal and interest charges on the above debenture.'*

It was explained by the Clerk that this is for both the Albert Trail and MacWilliam Road culvert projects. It is the total of the Village of Salisbury's portion of the projects, minus the HST calculations. It worked out to \$212,000 for the MacWilliam Road project and \$85,000 for the Albert Trail project. MOTION CARRIED

### **DATE OF NEXT MEETING - April 9, 2018**

### **ADJOURN**

It was moved by Councillor McNeil to *'Adjourn the meeting.'* MOTION CARRIED (4:37 PM)